

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Aarti Industries Ltd.					
2.	Scrip Code/Name of Scrip/Class of Security: BSE Code: 524208; NSE Symbol: AARTIIND					
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)					
	a.	If under 31(1)(b) then indicate the report for Quarter ending December 31, 2025				
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment				
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-					
	Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
	4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
	5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	7	Whether any shares held by promoters are encumbered under "Pledged"?	Yes	Yes		
	8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
	9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
	10	Whether company has equity shares with differential voting rights?	No	No	No	No
	11	Whether the listed entity has any significant beneficial owner?	No			
<p><b>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</b></p>						

**Aarti Industries Ltd.**

**Table I - Summary Statement holding of specified securities**

**Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet**

Category (I)	Category of shareholder (II)	Nos. Of shareholder s (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Rights held in each class of securities(X)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)	Number of Shares pledged (XIV)	Non-Disposal Undertaking (XV)	Other encumbrances, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)	Number of equity shares held in dematerialized form (XVIII)		
								No of Voting (XIV) Rights				Total as a % of (A+B+C)													
								Class eg:X	Class eg:Y	Total								No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)
(A)	Promoter & Promoter Group	44	152797360			152797360	42.14	152797360.00		152797360.00	42.14					152797360	42.09					5447500	3.57	152797360	
(B)	Public	418448	209796509			209796509	57.86	209796509.00		209796509.00	57.86		407044		407044	210203553	57.91							208575410	
(C)	Non Promoter- Non Public																								
(C1)	Shares underlying DRs																								
(C2)	Shares held by Employee Trusts																								
	<b>Total</b>	<b>418492</b>	<b>362593869</b>			<b>362593869</b>	<b>100</b>	<b>362593869.00</b>		<b>362593869.00</b>	<b>100.00</b>		<b>407044</b>		<b>407044</b>	<b>363000913</b>	<b>100</b>		<b>5447500</b>	<b>1.50</b>			<b>5447500</b>	<b>1.50</b>	<b>361372770</b>

**Aarti Industries Ltd.**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Number of equity shares held in dematerialised form	
									No of Voting Rights		Total as a % of Total Voting Rights				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class eg: X	Class eg: y										Total
	(I)	(II)	(IV)	(V)	(VI)	(VII)	(VIII) = (V)+(VI)+(VII)	(IX) As a % of (A+B+C2)	(X)			(XI)	(XII)=(VIII+XI)	(XIII)=(VIII)+(XI) As a % of (A+B+C2)	(XIV)		(XV)		(XIX)	
1	Indian																			
(a)	Individuals / Hindu Undivided Family		27	96988870	0	0	96988870	26.7486	96988870	0	96988870	26.7486	0	96988870	26.7486	0	0	5447500	5.6166	96988870
	Rashesh Chandrakant Gogri	Promoter Group	1	14837616	0	0	14837616	4.0921	14837616	0	14837616	4.0921	0	14837616	4.0921	0	0	0	0	14837616
	Mirik Rajendra Gogri	Promoter Group	1	11172384	0	0	11172384	3.0812	11172384	0	11172384	3.0812	0	11172384	3.0812	0	0	0	0	11172384
	Renil Rajendra Gogri	Promoter Group	1	11171008	0	0	11171008	3.0809	11171008	0	11171008	3.0809	0	11171008	3.0809	0	0	0	0	11171008
	Hetal Gogri Gala	Promoter Group	1	9962192	0	0	9962192	2.7475	9962192	0	9962192	2.7475	0	9962192	2.7475	0	0	0	0	9962192
	Jaya Chandrakant Gogri	Promoter Group	1	9798548	0	0	9798548	2.7023	9798548	0	9798548	2.7023	0	9798548	2.7023	0	0	5447500	55.595	9798548
	Sarla Shantilal Shah	Promoter	1	9434028	0	0	9434028	2.6018	9434028	0	9434028	2.6018	0	9434028	2.6018	0	0	0	0	9434028
	Rajendra Vallabhaji Gogri	Promoter	1	5703600	0	0	5703600	1.573	5703600	0	5703600	1.573	0	5703600	1.573	0	0	0	0	5703600
	Nehal Garewal	Promoter Group	1	3614190	0	0	3614190	0.9968	3614190	0	3614190	0.9968	0	3614190	0.9968	0	0	0	0	3614190
	Nikhil Parimal Desai	Promoter Group	1	3005016	0	0	3005016	0.8288	3005016	0	3005016	0.8288	0	3005016	0.8288	0	0	0	0	3005016
	Aarnav Rashesh Gogri	Promoter Group	1	2382000	0	0	2382000	0.6569	2382000	0	2382000	0.6569	0	2382000	0.6569	0	0	0	0	2382000
	Aashay Rashesh Gogri	Promoter Group	1	2200000	0	0	2200000	0.6067	2200000	0	2200000	0.6067	0	2200000	0.6067	0	0	0	0	2200000
	Manisha Rashesh Gogri	Promoter Group	1	2200000	0	0	2200000	0.6067	2200000	0	2200000	0.6067	0	2200000	0.6067	0	0	0	0	2200000
	Arti Rajendra Gogri	Promoter Group	1	1901024	0	0	1901024	0.5243	1901024	0	1901024	0.5243	0	1901024	0.5243	0	0	0	0	1901024
	Parimal Hasmukhlal Desai	Promoter	1	1488284	0	0	1488284	0.4105	1488284	0	1488284	0.4105	0	1488284	0.4105	0	0	0	0	1488284
	Ratanben Premji Gogri	Promoter Group	1	1377330	0	0	1377330	0.3799	1377330	0	1377330	0.3799	0	1377330	0.3799	0	0	0	0	1377330
	Heena Bhatia	Promoter Group	1	1290352	0	0	1290352	0.3559	1290352	0	1290352	0.3559	0	1290352	0.3559	0	0	0	0	1290352
	Rajendra Vallabhaji Gogri (Huf)	Promoter Group	1	1233096	0	0	1233096	0.3401	1233096	0	1233096	0.3401	0	1233096	0.3401	0	0	0	0	1233096
	Shantilal Tejshi Shah Huf	Promoter Group	1	1115526	0	0	1115526	0.3077	1115526	0	1115526	0.3077	0	1115526	0.3077	0	0	0	0	1115526
	Mananjay Singh Garewal	Promoter	1	1050040	0	0	1050040	0.2896	1050040	0	1050040	0.2896	0	1050040	0.2896	0	0	0	0	1050040
	Indira Madan Dedhia	Promoter Group	1	677400	0	0	677400	0.1868	677400	0	677400	0.1868	0	677400	0.1868	0	0	0	0	677400
	Shreya Suneja	Promoter	1	450000	0	0	450000	0.1241	450000	0	450000	0.1241	0	450000	0.1241	0	0	0	0	450000
	Monisha Bhatia	Promoter	1	364484	0	0	364484	0.1005	364484	0	364484	0.1005	0	364484	0.1005	0	0	0	0	364484
	Gunavanti Navin Shah	Promoter Group	1	346578	0	0	346578	0.0956	346578	0	346578	0.0956	0	346578	0.0956	0	0	0	0	346578
	Chandrakant Vallabhaji Gogri	Promoter	1	142000	0	0	142000	0.0392	142000	0	142000	0.0392	0	142000	0.0392	0	0	0	0	142000
	Jayesh Shah	Promoter	1	65666	0	0	65666	0.0181	65666	0	65666	0.0181	0	65666	0.0181	0	0	0	0	65666
	Prasadi Yogesh Banatwala	Promoter Group	1	4980	0	0	4980	0.0014	4980	0	4980	0.0014	0	4980	0.0014	0	0	0	0	4980
	Pooja Renil Gogri	Promoter Group	1	1528	0	0	1528	0.0004	1528	0	1528	0.0004	0	1528	0.0004	0	0	0	0	1528
	Bhavna Shah Lalka	Promoter	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0	0	0	0
	Tarla Parimal Desai	Promoter Group	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0	0	0	0
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		16	55185542	0	0	55185542	15.2197	55185542	0	55185542	15.2197	0	55185542	15.2197	0	0	0	0	55185542
	Promoter Trust		8	34491840	0	0	34491840	9.5125	34491840	0	34491840	9.5125	0	34491840	9.5125	0	0	0	0	34491840
	LABDHI BUSINESS TRUST (Saswat Trusteeship Private Limited)	Promoter Group	1	7500000	0	0	7500000	2.0684	7500000	0	7500000	2.0684	0	7500000	2.0684	0	0	0	0	7500000
	TULIP FAMILY TRUST (Gloire Trusteeship Services Private Limited)	Promoter Group	1	6596000	0	0	6596000	1.8191	6596000	0	6596000	1.8191	0	6596000	1.8191	0	0	0	0	6596000

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of Total Voting Rights				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total									
	(I)	(II)	(IV)	(V)	(VI)	(VII)	(VIII) = (V)+(VI)+(VII)	(IX) As a % of (A+B+C2)	(X)				(XI)	(XII)=(VIII+XI)	(XIII)= (VIII)+(XI) As a % of (A+B+C2)	(XIV)		(XV)		(XIX)
	ORCHID FAMILY TRUST (Relacion Trusteeship Services Private Limited)	Promoter	1	6596000	0	0	6596000	1.8191	6596000	0	6596000	1.8191	0	6596000	1.8191	0	0	0	0	6596000
	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	Promoter Group	1	3335436	0	0	3335436	0.9199	3335436	0	3335436	0.9199	0	3335436	0.9199	0	0	0	0	3335436
	Bhavna Family Private Trust (Barclays Wealth Trustees India Pvt Ltd)	Promoter	1	2816404	0	0	2816404	0.7767	2816404	0	2816404	0.7767	0	2816404	0.7767	0	0	0	0	2816404
	JASMINE FAMILY TRUST (Relacion Trusteeship Services Private Limited)	Promoter Group	1	2750000	0	0	2750000	0.7584	2750000	0	2750000	0.7584	0	2750000	0.7584	0	0	0	0	2750000
	LOTUS FAMILY TRUST (Gloire Trusteeship Services Private Limited)	Promoter Group	1	2498000	0	0	2498000	0.6889	2498000	0	2498000	0.6889	0	2498000	0.6889	0	0	0	0	2498000
	MANOMAYA BUSINESS TRUST (Alabhya Trusteeship Private Limited)	Promoter Group	1	2400000	0	0	2400000	0.6619	2400000	0	2400000	0.6619	0	2400000	0.6619	0	0	0	0	2400000
	<b>Bodies Corporate</b>		<b>8</b>	<b>20693702</b>	<b>0</b>	<b>0</b>	<b>20693702</b>	<b>5.7071</b>	<b>20693702</b>	<b>0</b>	<b>20693702</b>	<b>5.7071</b>	<b>0</b>	<b>20693702</b>	<b>5.7071</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20693702</b>
	Anushakti Enterprise Private Limited	Promoter Group	1	9970000	0	0	9970000	2.7496	9970000	0	9970000	2.7496	0	9970000	2.7496	0	0	0	0	9970000
	Safechem Enterprises Private Limited	Promoter Group	1	5852000	0	0	5852000	1.6139	5852000	0	5852000	1.6139	0	5852000	1.6139	0	0	0	0	5852000
	Alchemie Financial Services Limited	Promoter Group	1	2692024	0	0	2692024	0.7424	2692024	0	2692024	0.7424	0	2692024	0.7424	0	0	0	0	2692024
	Alchemie Finserv Pvt. Ltd.	Promoter Group	1	1056420	0	0	1056420	0.2914	1056420	0	1056420	0.2914	0	1056420	0.2914	0	0	0	0	1056420
	Gogri Finserv Pvt. Ltd.	Promoter Group	1	1056420	0	0	1056420	0.2914	1056420	0	1056420	0.2914	0	1056420	0.2914	0	0	0	0	1056420
	Dilesh Roadlines Pvt Ltd	Promoter Group	1	33272	0	0	33272	0.0092	33272	0	33272	0.0092	0	33272	0.0092	0	0	0	0	33272
	Valiant Organics Limited	Promoter Group	1	30000	0	0	30000	0.0083	30000	0	30000	0.0083	0	30000	0.0083	0	0	0	0	30000
	Nikhil Holdings Private Limited	Promoter Group	1	3566	0	0	3566	0.001	3566	0	3566	0.001	0	3566	0.001	0	0	0	0	3566
	Sub Total (A)(1)		43	152174412	0	0	152174412	41.9683	152174412	0	152174412	41.9683	0	152174412	41.9683	0	0	5447500	3.5798	152174412
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		1	622948	0	0	622948	0.1718	622948	0	622948	0.1718	0	622948	0.1718	0	0	0	0	622948
	Bhanu Pradip Savla	Promoter Group	1	622948	0	0	622948	0.1718	622948	0	622948	0.1718	0	622948	0.1718	0	0	0	0	622948
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		1	622948	0	0	622948	0.1718	622948	0	622948	0.1718	0	622948	0.1718	0	0	0	0	622948
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		44	152797360	0	0	152797360	42.1401	152797360	0	152797360	42.1401	0	152797360	42.1401	0	0	5447500	3.5652	152797360

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

(3) Details of promoter and promoter group with shareholding "NIL" can be accessed from here.

## Table III - Statement showing shareholding pattern of the Public shareholders

[illegible]



**Aarti Industries Ltd.**

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholders

[illegible]

## Aarti Industries Ltd.

**Table V- Statement showing details of significant beneficial owners**

Sr. No	Details of the significant beneficial owner (I)		Details of the registered owner (II)			Particulars of the shares in which significant beneficial interest is		Date of creation / acquisition of significant beneficial interest (IV)
	Name	Nationality	Name	PAN	Nationality	Number of shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information



**Table VI - Statement showing foreign ownership limits**

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	7.30
As on the end of previous 1st quarter	100.00	7.01
As on the end of previous 2nd quarter	100.00	7.02
As on the end of previous 3rd quarter	100.00	6.87
As on the end of previous 4th quarter	100.00	7.82

**Notes :-**

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.